

POSTIE PLUS LIMITED

SHAREHOLDER COMMUNICATIONS POLICY (As adopted by the Board on 22 October 2009)

1. PURPOSE

The purpose of PPGL's Shareholder Communications Policy is to promote effective communication with shareholders and to encourage active participation at shareholder meetings

2. SHAREHOLDER COMMUNICATIONS

PPGL will ensure that:

- 2.1 All communications to shareholders are distributed in accordance with the New Zealand Companies Act 1993 and the Listing Rules of the New Zealand Stock Exchange (NZX).
- 2.2 Announcements and other forms of communication and materials referred to in this policy are made available on PPGL's website within a reasonable time
- 2.3 This policy is updated and maintained as required in a timely manner.

3. COMMUNICATION METHODS

3.1. The company seeks to ensure its shareholders are appropriately informed on its operations and results, with the delivery of timely and focused communication, and the holding of shareholder meetings in a manner conducive to achieving shareholder participation.

3.2. To ensure shareholders have access to relevant information the company provides:

- Half year and annual reports;
- Advice on issues/events that may have material information content that could impact on the price of its traded securities under its market disclosure policy;
- A website, primarily focused on the needs of investors, and on which both current and historical information on the company is recorded;
- Additional explanatory memoranda where circumstances require, such as explanations of dividend changes;
- Other explanatory releases as may be required by law

3.3 In communicating with shareholders, PPGL will also make use of the following forms of communication:

- NZX
- Business media
- The Annual Meeting

4. ANNUAL GENERAL MEETING (AGM)

4.1 Meeting Details

Details of the Annual General Meeting of PPGL including the date, time and location of the meeting will be set out clearly in:

- The Notice of Meeting
- PPGL's annual report
- On PPGL's website (www.ppgl.co.nz)

Shareholders can also obtain details of the AGM from PPGL's Share Registry, Link Market Services Limited, Tel Ashburton (03) 308 8887 or Auckland (09) 375 5999. Email: Inquiries@linkmarket services.com

4.2 Notice of Meeting

The Notice of Meeting will be distributed to all shareholders prior to the AGM within the timeframe required by the New Zealand Companies Act 1993. The full text of the Notice of Meeting will also be available in the Investors Section of PPGL's website.

4.3 Proxy Form

A proxy form allowing shareholders to appoint a proxy in the event they are unable to attend the AGM will accompany the Notice of Meeting sent to all shareholders.

4.4 Shareholder Participation at AGM

Shareholders are encouraged to participate in the AGM by asking questions or commenting on matters relating to the management of the company, the contents of the annual report/review, or the conduct of the audit including the preparation and content of the auditor's report.

The Chairman of the AGM will allow reasonable time for questions and comments.

Shareholders who are not able to attend the AGM may submit questions by submitting these to the Company in writing marked to the attention of the Chairman or the Managing Director. The Chairman will endeavour to respond at the AGM to the more frequently answered questions submitted in writing by shareholders.

4.5 Attendance of Auditor at AGM

PPGL ensures that its Auditor attends the AGM and is in a position to answer questions about the audit of PPGL's financial information.

4.6 Chairman's Address

The Company will ensure that the Chairman's address is released to the NZX contemporaneously to the commencement of the AGM. The Chairman's address will be made available to shareholders on the Company's website.

5. ANNUAL REPORT

The Annual Report will be available to all shareholders prior to the AGM in accordance with the timeframe requirements of the New Zealand Companies Act 1993.

The Annual Report contains important financial information about PPGL as well as other important information regarding the company and its operations.

In accordance with the requirements of the New Zealand Companies Act 1993, PPGL will send an Annual Review to all shareholders and will advise shareholders regarding the availability of the full Annual Report and advising that a concise annual review has been prepared.

6. HALF YEAR & FULL YEAR RESULTS

The financial results of PPGL for the half year ended are released in March each year. The financial results for the full year are reported in September each year. As the results are announced by PPGL, they will be made immediately available to shareholders by being posted to the Company's website. Following the announcement of financial results to the NZX, PPGL may brief interested media, institutional investors and stockbroking analysts. Presentations that are made to such briefing sessions will be made available to shareholders by being posted to the Company's website.

In the case of media and investor briefings occurring at other times during the year, PPGL will ensure that any presentation materials that may be used are made available to all shareholders by being posted to the Company's website. PPGL welcomes other individual media enquiries generally in the interests of transparency and Company profile.

7. DIVIDENDS

7.1 Dividend Statements

Dividend Statements are despatched by mail on or before the date on which the dividend is to be paid. Dividend statements are sent to the address of the shareholder as this appears on PPGL's share register.

7.3 Dividend Information

If shareholders require information regarding dividends this can be obtained by contacting the Company Secretary or the Share Registry.

STAKEHOLDERS

PPGL seeks to maintain a positive relationship with significant stakeholders, and requires appropriate and ethical conduct by executives and staff in interaction with stakeholders.

PPGL aims to be a good employer and keeps its employees informed of relevant developments inside the Company through an internal communications strategy. This includes a Company intranet system, regular staff newsletter and other forms of communications such as meetings.

PPGL executives must act with integrity and in compliance with the Company's Code of Conduct and Ethics Policy in their professional relationships with PPGL's suppliers. Executives of PPGL are expected in the normal course of PPGL's business to make regular visits to suppliers and their manufacturing facilities to ascertain product integrity, and the product's country of origin and compliance with relevant safety standards.

PPGL strives to ensure an excellent relationship with customers. All staff are required to place emphasis on the importance of customer service and to interact with customers with fairness, honesty, helpfulness and indiscriminately. The Company's trading priority is to "Put the Customer First".

Stakeholder Values

1. We value our people

Our people are the key to our success. We strive to provide a safe and fair workplace, competitive rewards, advancement on merit and recognition for work well done. We encourage a balance between work and home life.

2. We value our customers

Our business exists to meet the needs of our customers. We strive to be our customers' suppliers of choice in fair business partnership through product and service excellence.

3. We value our communities and our environment

Our business cares about the world in which it operates. We strive to maintain good relationships with our communities. We act responsibly towards the environment.

4. We value high ethical standards of behaviour

We treat others in the way we would like to be treated. We respect each other and act with honesty, openness and integrity in all that we do. We have adopted a Code of Conduct and Ethics Policy.

We value teamwork and supportive leadership

Our leaders encourage individual accountability and support, and empower our people. We work as a team throughout New Zealand.

6. We value innovation, excellence, and results

We believe that excellent results are the true measure of success. We take responsibility for our actions. We strive always for excellence, working for

outstanding results for our shareholders, our customers, our communities and each other.